UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): December 17, 2024

NXP Semiconductors N.V.

(Exact name of Registrant as specified in charter)

Netherlands

(State or other jurisdiction of incorporation)

60 High Tech Campus Eindhoven Netherlands (Address of principal executive offices) 001-34841

(Commission file number)

98-1144352

(IRS employer identification number)

5656 AG (Zip code)

+31 40 2729999

(Registrant's telephone number, including area code)

NA

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4c))

Securities registered pursuant to Section 12(b) of the Act:		
Title of each class	Trading symbol(s)	Number of each exchange on which registered
Common shares, EUR 0.20 par value	NXPI	The Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933

Emerging growth company \Box

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act

Item 8.01 Other Events.

On December 17, 2024, NXP Semiconductors N.V. (the "Company") announced that it has entered into a definitive agreement to acquire Aviva Links, a provider of Automotive SerDes Alliance (ASA) compliant in-vehicle connectivity solutions in an all-cash transaction valued at \$242.5 million.

A copy of the Company's press release announcing the transaction is attached as Exhibit 99.1 to this Current Report on Form 8-K, and is incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 Press release dated December 17, 2024 entitled: "NXP to Acquire Automotive Networking Pioneer Aviva Links, Accelerating Asymmetrical ASA Multi-Gigabit Connectivity in Software-Defined Vehicles".

104 Cover Page Interactive Data File (formatted as Inline XBRL).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NXP Semiconductors N.V.

By: /s/ Timothy Shelhamer Name: Timothy Shelhamer Title: SVP and Chief Corporate Counsel

Date: December 17, 2024



NXP to Acquire Automotive Networking Pioneer Aviva Links, Accelerating Asymmetrical ASA Multi-Gigabit Connectivity in Software-Defined Vehicles

- NXP expands its automotive networking & connectivity portfolio with the acquisition of Aviva Links, a pioneer of ASA-based asymmetrical links for ADAS and IVI applications
- ASA-based asymmetrical multi-gigabit links help OEMs produce interoperable network architecture based on an open standard
- OEMs and Tier-1-suppliers benefit from NXP's complete networking and connectivity solution covering asymmetrical and symmetrical links

EINDHOVEN, The Netherlands, December 17, 2024 - NXP Semiconductors N.V. (NASDAQ: NXPI), the worldwide leader in automotive processing and networking, announced today that it has entered into a definitive agreement to acquire Aviva Links, a provider of Automotive SerDes Alliance (ASA) compliant in-vehicle connectivity solutions in an all-cash transaction valued at \$242.5 million.

Increased adoption of advanced driver-assistance systems (ADAS) and in-vehicle infotainment (IVI), such as in-cabin digital cockpits for software-defined vehicles (SDVs), requires highly-asymmetric camera and display networks with high downstream and low upstream bandwidth. Today's proprietary, sole sourced asymmetrical links limit automakers to non-standardized solutions.

Aviva Links brings the industry's most advanced ASA compliant portfolio, supporting SerDes point-to-point (ASA-ML) and Ethernet-based connectivity (ASA-MLE) with data rates up to 16 Gbps. The company, has secured design wins at two major automotive OEMs and is sampling its devices to various OEMs and Tier-1 suppliers.

The Automotive SerDes Alliance (ASA), formed in 2019 with NXP as a founding member, helps participating automakers to migrate to open source, interoperable networking solutions that best meet the needs of their increasingly software-defined vehicle offerings. ASA brings an open standard with data rates scalable from 2 Gbps to 16 Gbps and it includes link-layer security. In addition to establishing SerDes point-to-point communication, the standard addresses the seamless migration to efficient Ethernet-based sensor connectivity.

NXP market intelligence expects the addressable market for ADAS and IVI asymmetrical links to grow from \$1 billion in 2024 to \$2 billion in 2034¹. Aviva Links' acquisition by NXP is expected to help boost this growth by shifting the market from today's proprietary links to open standard ASA SerDes connections. The acquisition is expected to close in the first half of 2025 subject to customary closing conditions, including regulatory approvals.

"NXP is one of ASA's founding partners, and we are thrilled to add asymmetrical multi-gigabit ASA links to our portfolio. This complements and expands our leadership position in automotive networking solutions ranging from CAN and LIN to Ethernet switches and physical layer devices. This portfolio enables us to

¹ NXP internal estimates, December 2024

offer OEMs complete networking solutions directly, making the software-defined vehicle a reality," said Meindert van den Beld, Senior Vice President and General Manager of In-vehicle Networking at NXP. "Furthermore, we are excited to have Aviva Links' highly knowledgeable team join NXP's automotive innovation ranks."

With over 150 members today, Automotive SerDes Alliance (ASA) represents the complete automotive ecosystem, including car manufacturers like BMW, Ford, Stellantis and General Motors, tier-one suppliers, semiconductor vendors, cable and connector manufacturers, test tool vendors, and test houses. As one of the founding members, the BMW Group is the first car manufacturer to have publicly announced series production with ASA-ML this decade.

Forward Looking Statements

This document includes forward-looking statements which include statements regarding NXP's acquisition of Aviva Links, as well as any other statements which are not historical facts. By their nature, forward-looking statements are subject to numerous factors, risks and uncertainties that could cause actual outcomes and results to be materially different from those projected. Readers are cautioned not to place undue reliance on these forward-looking statements. Except for any ongoing obligation to disclose material information as required by the United States federal securities laws, NXP does not have any intention or obligation to publicly update or revise any forward-looking statements after NXP distributes this document, whether to reflect any future events or circumstances or otherwise. For a discussion of potential risks and uncertainties, please refer to the risk factors and other cautionary statements included in NXP's SEC filings. Copies of NXP's SEC filings are available on NXP's Investor Relation website, https://investors.nxp.com or from the SEC website, www.sec.gov.

About NXP Semiconductors

NXP Semiconductors N.V. (NASDAQ: NXPI) is the trusted partner for innovative solutions in the automotive, industrial & IoT, mobile, and communications infrastructure markets. NXP's "Brighter Together" approach combines leading-edge technology with pioneering people to develop system solutions that make the connected world better, safer, and more secure. The company has operations in more than 30 countries and posted revenue of \$13.28 billion in 2023. Find out more at <u>www.nxp.com</u>.

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For more information, please contact: Americas and Europe Andrea Lempart Tel: +49 175 610 695 1 Email: <u>andrea.lempart@nxp.com</u>

Greater China / Asia Ming Yue Tel: +86 21 2205 2690 Email: <u>ming.yue@nxp.com</u>

NXP-Corp NXP-Auto